Corsair Flats
Senior Apartments
Frequently Asked Questions (FAQ)

PROJECT LOCATION:
171 W. ATLANTIC AVE, ALAMEDA, CA 94501

TEMPORARY LEASING OFFICE:
TO BE ANNOUNCED WHEN AVAILABLE
510-499-2491 CORSAIRFLATS@EDENHOUSING.ORG

Please DO NOT enter the project site. During construction leasing activity will not be conducted on-site. Only authorized construction personnel may enter the project site while under construction.

OVERVIEW:
1. Can you please provide an overview of Corsair Flats?

Corsair Flats is a brand new, 60-unit affordable rental apartment community in Alameda for senior households. The community is built on a historic Navy base and has beautiful views and breezes of the Bay. The community has four floors, all with elevator access.

All Household members MUST be age 62 or older at the time of application.

Corsair Flats will include forty-eight (48) resident one-bedroom apartments and eleven (11) resident two-bedroom apartments. Of these twenty-five (25) units are reserved for Project Based Voucher referrals through the Alameda Housing Authority (AHA) and the Veterans VASH VHHP program, three (3) VHHP assisted referrals and two (2) TCAC Homeless referral units. The remaining twenty-nine (29) will be chosen from our lottery application waitlist.

All apartments are made affordable through funding from the City of Alameda, Alameda Housing Authority and the Low-Income Housing Tax Credit Program.
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## Apartment Unit Overview

<table>
<thead>
<tr>
<th>Unit Type</th>
<th>Number of Each Unit Type</th>
<th>Approximate SQ FT. Starting at</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Bedroom / One Bathroom</td>
<td>48</td>
<td>588 square feet</td>
</tr>
<tr>
<td>Two Bedroom / One Bathroom</td>
<td>11</td>
<td>777 square feet</td>
</tr>
<tr>
<td>One Manager’s Unit*</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Unit Total</td>
<td>60</td>
<td></td>
</tr>
</tbody>
</table>

*Manager’s unit two-bedroom apartment will be filled by an onsite staff member of the management company.

2. **When will the apartments be available?**

Corsair Flats Apartments is anticipated to be completed in May 2020. Barring any construction delays, residents are expected to begin moving in May 2020.

3. **What special amenities are provided?**

- Community Room with Lounge Area & Kitchen
- Combined Library & Technology Center with Computers
- Onsite Laundry Facilities
- Community Gardens & Courtyard with Seating Area
- Resident Services with a Dedicated Onsite Office
- **Unit Amenities:**
  - Ceiling fans in all bedrooms
  - Electric cooktop stove and range
  - Full size refrigerator
  - In-sink garbage disposal
  - Trash and Recycle chutes

4. **Will I get my own assigned parking space?**

There will be approximately 28 parking spaces available for residents of Corsair Flats, including 2 accessible spaces and 3 EV charging spaces. Parking is available on a first-come, first-served basis.
5. Who will manage the property?

Eden Housing Management, Inc. will manage the property. A full-time property manager will act as the primary management contact for the residents. An Eden Housing Management, Inc. property management staff member will live onsite.

6. Will Resident Services be provided?

Yes. Eden Housing Resident Services will provide resident support services for Corsair Flats. Services will include information and referrals to local community resources, one-on-one support to address individual needs, educational classes/presentations on site and community building programs. There will be a dedicated resident services office onsite.

7. Are there age restrictions?

Yes. All Household members must be **AGE 62 OR OLDER** at the time of application.

8. Are there restrictions on the household size that is authorized to live in a unit?

Yes. The following occupancy standards will apply to all apartments.

<table>
<thead>
<tr>
<th>Unit Size</th>
<th>Minimum</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Bedroom</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>2 Bedroom</td>
<td>2</td>
<td>5</td>
</tr>
</tbody>
</table>

9. Are there restrictions on household income in order to rent the apartments?

Yes. There are maximum annual income limits by household size. These limits are based on Area Median Income (AMI), effective as of April 24, 2019 for Alameda County, as published on the website for the California Tax Credit Allocation Committee (CTCAC), which implements the Low Income Housing Tax Credit Program (LIHTC) in the State of California. The number of units designated below:
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INCOME LIMITS PER HOUSEHOLD SIZE

<table>
<thead>
<tr>
<th>AMI</th>
<th>1 Person</th>
<th>2 Person</th>
<th>3 Person</th>
<th>4 Person</th>
<th># of 1-Bedroom Units</th>
<th># of 2-Bedroom Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>30%</td>
<td>$26,040</td>
<td>$29,760</td>
<td>$33,480</td>
<td>$37,170</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>60%</td>
<td>$52,080</td>
<td>$59,520</td>
<td>$66,960</td>
<td>$74,340</td>
<td>23</td>
<td>5</td>
</tr>
</tbody>
</table>

VASH/VHHP Project Based Voucher Referral Designated Units

<table>
<thead>
<tr>
<th>AMI</th>
<th>1 Person</th>
<th>2 Person</th>
<th>3 Person</th>
<th>4 Person</th>
<th># of 1-Bedroom Units</th>
<th># of 2-Bedroom Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>30%</td>
<td>$26,040</td>
<td>$29,760</td>
<td>$33,480</td>
<td>$37,170</td>
<td>9</td>
<td>1</td>
</tr>
<tr>
<td>50%</td>
<td>$43,400</td>
<td>$49,600</td>
<td>$55,800</td>
<td>$61,950</td>
<td>11</td>
<td>4</td>
</tr>
</tbody>
</table>

Homeless Assistance & VHHP Referral Units

<table>
<thead>
<tr>
<th>AMI</th>
<th>1 Person</th>
<th>2 Person</th>
<th>3 Person</th>
<th>4 Person</th>
<th># of 1-Bedroom Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>20%</td>
<td>$17,360</td>
<td>$19,840</td>
<td>$22,320</td>
<td>$24,780</td>
<td>5</td>
</tr>
</tbody>
</table>

- An applicant must receive a minimum monthly amount equal to two times the rent for applicants without a Section 8 Voucher.

APPLICATION PROCESS:

10. When and where will rental application be available for the lottery waitlist?

Applications are ONLY available to be complete online during specified dates and times:

- Online at [www.edenhousing.org](http://www.edenhousing.org)
  (Click on “Now Leasing”) For Corsair Flats- Starting at 10:00 AM, Monday, April 6, 2020 to Friday, April 24, 2020 at 4:00 PM

11. How should I submit my completed application?

Completed rental application are completed ONLINE ONLY starting at 10:00 AM, Monday, April 6, 2020 through Friday, April 24, 2020 at 4:00 PM
Applications will **NOT** be accepted in-person, via mail or fax.

Applications will **NOT** be accepted after 4:00 PM on Friday, April 24, 2020.

12. Does it make a difference if I return my application the first day?

No. A lottery will be conducted in May, 2020 and will determine an applicant’s lottery list number. There is **NO** priority given to those who complete their application on April 6 over an application completed on April 24.

13. Is there any application preference for the Lottery waitlist or Referral list?

There is a County of Alameda Live/Work Preference reserved for one (1) Lottery applicant unit and twenty-three (23) VASH VHHP Referral units.

Lottery applicants that complete their application identifying working or living in the County of Alameda will be provided the Live/Work Preference in the lottery. In order to verify entitlement to this preference, the applicant must provide **AT TIME OF INTERVIEW** one of the following items showing their name and an Alameda address or the preference will be removed and application resorted:

- Lease agreement verifying residency;
- Copies of utility bills (electric, water, or gas);
- Tax return;
- Driver’s license or California ID;

- Written verification from a referring outreach worker or social service agency regarding where the applicant has been residing. This verification should be on agency letterhead, signed and dated;
- A letter from an employer stating the past or anticipated starting date of employment, the position title and whether the position is full-time, part-time, temporary, contract or other, and the number of hours or expected hours of employment;
- Copies of check stubs;
14. How will the preference be applied to the lottery?

The County of Alameda Live/Work preference described above will be applied according to the following:

All applications received during the initial intake period of April 24 will be entered into an Excel database, with a preference category corresponding to the Live/Work Preference as a sortable column.

A lottery program (macro) is run for the entire applicant pool, assigning a lottery number at random to each application.

The lottery list is then sorted, first by preference category and second by lottery number, so that all of the applications with a verified Live/Work Preference are filtered to the top.

15. Will all applicants receive an interview letter?

No. Once the lottery has been conducted and sorted, applicant interview letters will be distributed, likely in early May 2020. Corsair Flats will process 4 to 5 applications for each available unit and send out the appropriate number of interview letters to meet this target. Applicant interviews will begin in Early to mid-May 2020.

16. How are Lottery applications processed and apartments assigned?

Applications will be processed, with interviews set up and third-party income verifications sent out in the order of their preference category and lottery number for the unit size and restricted income level that the household qualifies for.

Corsair Flats will process 4 to 5 applications for each available unit and send out the appropriate number of interview letters to meet this target.
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Once all third party verification forms are returned and the file is deemed complete and approved, a unit is assigned. Units are assigned based on the “first approved file,” regardless of lottery number.

Applicants not contacted will be placed on the waiting list upon completion of the lease-up at 100% occupancy. The waiting list will maintain the original preference category and lottery number order.

As units become vacant and turn over, applicants on the waiting list are contacted in order of preference, lottery number, and then household size and household income order to qualify for the specific unit size and income restriction level of the available unit.

17. What will I need to bring to my interview?

You will be asked to bring the following documents to your interview:

- Social Security Card or Resident Alien Card;
- California Driver’s License or Photo ID;
- Documentation for ALL Sources of Income including, but not limited to:
  - Employment (last 3 consecutive months of current paystubs required – no gaps);
  - Social Security (most recent awarded in 2019 for 2020);
  - Supplemental Social Security (most current awarded and within 120 days of potential move in);
  - Veteran Administration Benefits, Pension / Retirement, including any income from deceased spouse or children (if paystubs are received, the last 3 consecutive months are required – no gaps or current proof of income dated within 120 days of interview);
  - Child Support Judgment & proof of income (dated within 120 days of interview);
- Most current Complete Tax Returns, including all W-2 & 1099s, if filed;
- Checking account statements – All pages of last 6 months – no gaps;
- Savings account statements - All page of most recent or current month;
- Most current Statement received in 2020 for any other kind of assets such as, IRAs, 401(k) or (b) and any other form of Retirement Accounts;
- Life Insurance Policies (this does not include Term Life);
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☐ Documentation for any other asset or source of income;

☐ For those individuals who are self-employed or earn cash wages, very specific regulations apply to verifying these types of income, as follows:
  o Self-Employed
    ▪ Previous Year’s Form 1040 Tax Return and Schedule C
    OR
    ▪ IRS Form 4506-T and one of the following:
      • Profit and Loss Statement
      • Statements from recurring clients
  o Cash Wages
    If an applicant/tenant is claiming that they do not receive pay-stubs as they are paid in cash, the IRS has determined that those individuals are considered “independent contractors” and as such should file a 1040 tax return. We will require a copy of the 1040 filing for the applicant/tenant and a third party statement from the employer on company letterhead, indicating the name of the applicant/tenant, the position title, and how much the employer pays the applicant/tenant in cash each week.

Additionally, if a household is claiming they do not file taxes on cash wages, we will require a completed IRS form 4506-T, received back from the IRS, to be in the file, verifying non-filing status in addition to the third party statement from the employer on company letterhead, indicating the name of the applicant/tenant, the position title, and how much the employer pays the applicant/tenant in cash each week.

18. Will there be an application/screening fee and when is it collected?

Yes. A $35 non-refundable Application/Screening fee PER ADULT HOUSEHOLD MEMBER including a LIVE IN CAREGIVER, if applicable. This fee is collected ONLY at time of interview by Money Order or Cashier check made out to Corsair Flats.
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19. Is a lease required?

Yes. A one-year lease is required at initial move-in.

20. Is there a required security deposit and how much?

Yes. $500 security deposit is due at time of move in.

21. What are the proposed rents for the apartments?

The following rent limits are effective as of April 24, 2019 for Alameda County as published on the website for the California Tax Credit Allocation Committee (CTCAC), which implements the Low Income Housing Tax Credit Program (LIHTC) in the State of California. The rent calculations listed are prior to utility allowance deductions and subject to change if new income limits are published. Please see question #9 for more details of income limits (AMI).

| Lottery Applicant Designated Units |  |
|-----------------|----------------|----------------|----------------|
| Bedroom Size    | AMI | Rent | Number of Apartments Available |
| 1 BR            | 60% | $1,395 | 23 |
| 2 BR            | 30% | $837  | 1  |
| 2 BR            | 60% | $1,674 | 5  |

| VASH/VHHP Project Based Voucher Referral Designated Units |  |
|----------------|----------------|----------------|----------------|
| Bedroom Size    | AMI | Maximum Rent | Number of Apartments Available |
| 1 BR            | 30% | *$697         | 9  |
| 1 BR            | 50% | *$1,162       | 11 |
| 2 BR            | 30% | *$837         | 1  |
| 2 BR            | 50% | *$1,395       | 4  |

*Rents listed above are based on LIHTC maximum rent, Households residing in Alameda Housing Authority (AHA) VASH Project Based Voucher units will have their rent amount calculated by AHA, typically 30% of household’s gross income.
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<table>
<thead>
<tr>
<th>Bedroom Size</th>
<th>AMI</th>
<th>Rent</th>
<th>Number of Apartments Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 BR</td>
<td>20%</td>
<td>$465</td>
<td>5</td>
</tr>
</tbody>
</table>

Rents for these apartments are set at the appropriate Low Income Housing Tax Credit program 20%, 30%, 50% & 60% levels by bedroom size. The amount a household pays in rent will be determined by household income and bedroom size as listed above unless an applicant has a VASH or other Section 8 Housing Choice Voucher.

22. Can students apply?

Yes. However, very specific guidelines do exist as it relates to full-time students, as identified below:

Full-time Students (including K-12 and adult dependents) -
In order for a household consisting entirely of full-time students to be considered eligible, they must meet one of the following criteria:

- Any member of the household is married and either files or is entitled to file a joint tax return.
- The household consists of a least one single parent and his or her minor children, and the parent is not a dependent of a third party. Any children may be claimed as a dependent of either parent, regardless of tenancy in unit.
- At least one member of the household receives assistance under Title IV of the Social Security Act. (AFDC, TANF, CalWORKs, etc. – Not SSA or SSI).
- At least one member is enrolled in a job training program receiving assistance under the Work Investment Act (WIA), formerly known as the Job Training Partnership Act, or similar federal, state or local laws.
- At least one member of the household is under age 24 and has exited the Foster Care system within the previous 6 years.
23. Is smoking allowed at the property?

No. Corsair Flats has been designated as a non-smoking property. No smoking will be allowed anywhere in the resident apartments, common areas, or anywhere on the exterior of the property.

24. Can I select my Apartment?

No. Apartments will be randomly assigned to qualified households.

25. Are there model units that can be viewed?

No. Please see an example of 2 of our floor plans attached on back pages.

26. Will pets be allowed?

Yes. Pets will be allowed in accordance with Eden Housing Management, Inc.’s Pet Policy. Below are the basic guidelines included in this policy; however, this is not the policy in its entirety. A pet deposit of $150 is required. Only the following types and number of pets will be allowed:

A. Dog
   - Maximum Number: One
   - Maximum Size: 25lbs

B. Cat
   - Maximum Number: One (Domestic only)
   - Maximum size: N/A
   - Minimum age: 6 months

C. Birds
   - Maximum number: Two
D. Fish
   - Maximum Aquarium Size: 20 gallons

E. Small Mammals
   - Gerbils, Hamsters, Rats, Guinea Pigs
   - Maximum number: Two

Notes: No rabbits are permitted. Only one breed of pet is allowed. For example, you may have one dog OR two

27. Who should I contact if I have any questions?

For general questions and questions about the application process please call the Management Agent at (510) 499-2491 or email at corsairflats@edenhousing.org.

Sample floor plans: